



SME Funding Hub
COMMERCIAL LOANS & DEBT ADVISORY

September - November
2024

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Global Experience, Local Knowledge

Welcome to the SME Funding Hub newsletter for Accountants & Lawyers.

In this newsletter we provide you with information on how we are assisting SME Business Owners to achieve growth through accessing tailored loans.

At SME Funding Hub we help small to medium businesses to source essential funds to help fuel business growth and debt structures that support your business goals for long-term growth and success.

To find out more about our SME Funding Hub contact Dev Sarker on 0404 167 989 or visit www.smefundinghub.com



Have you check out the SME Funding Hub Blogs?

We regularly post relevant information on business finance for both clients and professionals.

Like to learn more? Click here to visit the SME Funding Hub Blog:
<https://smefundinghub.com/blog/>

SME Growth Index October 2024: Key Insights and Trends

The latest SME Growth Index by ScotPac has been released and reveals a dynamic and challenging landscape for Australian SMEs. Here are some of the highlights from the report that has high relevance for Accountants and Lawyers to consider:

- ◆ **Two-Speed Economy:** Despite economic pressures, 56% of SMEs forecast positive revenue growth to March 2025, with an average growth forecast of 9.3%. However, a record-high negative revenue projection of -12.6% underscores the sector's disparity.
- ◆ **Staffing Challenges:** 90% of SMEs are feeling the pinch from rising employee costs due to minimum wage and superannuation increases. Staffing constraints remain the top productivity impediment.
- ◆ **Credit Demand:** A staggering 94% of SMEs are seeking new capital, with non-bank lending hitting a record high of 54%.
- ◆ **Insolvency Risks:** Nearly 30% of SMEs are at risk of insolvency if they lose a major client or supplier.
- ◆ **Regional Growth:** Queensland leads with 84% of SMEs expecting revenue growth, while Victoria shows signs of recovery with a 60% increase in growth projections year-on-year.

For more detailed analysis, check out the full report here:
<https://smefundinghub.com/insights/sme-growth-index-october-2024/>



Accountants and SMEs are you finding it difficult to secure the additional funds needed to grow your client's business? If so, SME Funding Hub is here to help. We understand the challenges that come with obtaining commercial loans, and we're committed to making the process as smooth and efficient as possible.

With a panel of over 25 approved commercial lenders, we can provide you with a range of options tailored to your specific needs. Our lenders are known for their quick responses and efficient handling of loan applications, ensuring you get the support you need without unnecessary delays.

One of the best parts about working with SME Funding Hub is that there is no charge for making an enquiry. This means you can explore your financing options without any upfront costs. Just keep in mind that terms and conditions will apply.

Ready to take the next step? Contact Dev Sarker at SME Funding Hub today and let us assist you in securing the funds you need to build your (and your clients) business.

WE'RE HERE TO HELP

We are here to support you with your clients – with news, insights and helpful resources available on our website, www.smefundinghub.com to help keep you up-to-date on the latest.

Recommended Read

Recently I finished one of the most inspirational books that I have read in a long time. "Long Walk to Freedom" is the autobiography of Nelson Mandela. The book chronicles Mandela's life from his early years, through his education and political awakening, to his 27 years in prison, and finally his role in the dismantling of apartheid and his presidency of South Africa.

For me the key highlights include understanding his early life such as his upbringing in the Thembu royal family and his education at institutions like the University of Fort Hare.

Understanding the drivers behind his political activism such as his involvement with the African National Congress (ANC) and the formation of the ANC's armed wing, Umkhonto we Sizwe and how this led to his time in prison, the harsh conditions, and his resilience.

From the lowest depths he writes about his release in 1990, the negotiations to end apartheid, and his election as South Africa's first Black president in 1994.

For me, this autobiography is not just a personal memoir but also a powerful narrative of the struggle for freedom and justice in South Africa and I recommend it to everyone.

<https://www.amazon.com.au/Long-Walk-Freedom-Nelson-Mandela/dp/0349106533/>

